

**MINUTES OF A TOWN COUNCIL WORK SESSION
TOWN OF LURAY, PAGE COUNTY, VIRGINIA
Monday, March 26, 2007**

Budgetary Meeting

The Luray Town Council met in regular session on Monday, March 26, 2007 at 9:00 a.m. in the Luray Town Council Chambers located at 45 East Main Street, Luray, Virginia at which time there were present the following:

Presiding: Mayor Ralph H. Dean

Council Present: Nancy Shifflett
Lonnie Arrington
William Menefee
Leroy Lancaster
Barry Presgraves

Absent: Earl "Rock" Racer

Also Present: Rick Black, Town Manager
Bryan Chrisman, Assistant Town Manager
Mary Broyles, Clerk-Treasurer
Danielle Babb, Deputy Clerk-Treasurer
Andrew Jenner, Page News & Courier

A quorum being present, Mayor Dean declared the Council to be in session for the transaction of business. All present stood to recite the United States Pledge of Allegiance.

CHANGES OR ADDITIONS TO THE AGENDA

Councilman Presgraves asked to change the order of the agenda before going further. Mr. Presgraves feels it is necessary to review the budget before discussing the tax rate.

PROPOSED BUDGET

Councilwoman Shifflett noted that she had requested a Statement of Revenues and Expenditures from Treasurer Mary Broyles for comparative purposes. These statements were given to all council members for review.

Town Manager, Rick Black began by reviewing the proposed budget Revenues by line item with considerations for tax rate of both .22 and .24. Following the revenues portion of the budget, Mr. Black reviewed line items under Expenditures. Council members were all given a copy of the pay scales in their budget packet. Mr. Black reviewed these Expenditures by department and noted increases and decreases.

Overall, council considered the bottom line Revenues vs. Expenditures and their comparison in relation to the proposed tax rates. Mr. Black noted that council should also consider any changes they suggested during the meeting and how they would affect the bottom line figures.

Council concluded by asking staff to make revisions according to the mornings meeting and to reach for a target tax rate of .24/100.

In conclusion, Council felt that they could not make any further decisions on the tax rate until these revisions had been made. A meeting will be held on Thursday, March 29th, 2007 at 1:00 pm to further discuss these revisions and to be able to make a decision on the tax rate. The deadline for a decision on the tax rate is April 1, 2007 for submission to the County of Page.

REAL PROPERTY TAX RATE

The real property tax rate will be discussed further at the Thursday meeting.

ADJOURN

There being no further business, Mayor Dean adjourned the budgetary session of the Town Council at approximately 11:40 pm.

Mayor Ralph H. Dean

Danielle P. Babb
Deputy Clerk-Treasurer