

NOTICE OF PUBLIC HEARING TOWN OF LURAY

SYNOPSIS OF THE BUDGET

FISCAL YEAR JULY 1, 2018 - JUNE 30, 2019

Pursuant to the Code of Virginia, Section 15.2-2503 and 15.2-2506, notice is hereby given that a **PUBLIC HEARING** will be held by the Luray Town Council in the Luray Town Council Chambers, located at 45 East Main Street, Luray, Virginia, at **7:00 P.M., May 14, 2018**. At this time any citizen of the Town of Luray shall have the right to attend and state their written or oral views of the proposed budget for the Fiscal Year July 1, 2018 – June 30, 2019. The entire proposed budget can be inspected by the public from 8:00 A.M. until 5:00 P.M., Monday through Friday, in the Town Offices, located at 45 East Main Street, Luray, Virginia. The budget cannot be approved, adopted, or ratified by the Luray Town Council until at least seven days following this Public Hearing.

REVENUES:	CURRENT FY 2017-2018	PROPOSED FY 2018-2019
REAL ESTATE TAXES	\$1,277,865.00	\$ 1,275,014.00
PERSONAL PROPERTY TAXES	171,783.00	184,200.00
MEALS TAX	686,150.00	718,000.00
TRANSIENT OCCUPANCY TAX	236,500.00	222,000.00
OTHER TAXES/LICENSES/FEES	1,066,300.00	1,074,752.00
INCOME FROM STATE SOURCES	1,809,338.00	1,780,612.00
SERVICE FEES	3,266,095.00	3,444,667.00
COMMUNITY DEV BLOCK GRANT(CDBG)	.00	700,000.00
INCOME FROM OTHER SOURCES/GRANTS	<u>2,704,887.00</u>	<u>5,020,470.00</u>
TOTAL REVENUES:	\$ 11,218,918.00	\$14,419,715.00

EXPENDITURES:		
GENERAL ADMINISTRATIVE EXPENSES	\$ 1,503,865.00	1,526,582.00
DEBT SERVICE	1,070,842.00	1,185,657.00
ECONOMIC DEVELOPMENT	96,310.00	103,959.00
STREET DEPARTMENT	1,065,927.00	1,111,847.00
POLICE DEPARTMENT	1,229,032.00	1,250,890.00
PARKS & RECREATION DEPARTMENT	837,192.00	847,679.00
WATER DEPARTMENT	848,895.00	894,055.00
SEWER DEPARTMENT	1,174,855.00	1,265,546.00
CAPITAL IMPROVEMENTS	3,392,000.00	5,533,500.00
COMMUNITY DEV BLOCK GRANT (CDBG)	<u>.00</u>	<u>700,000.00</u>
TOTAL EXPENDITURES:	\$11,218,918.00	\$14,419,715.00

The Proposed Budget reflects the following changes to the Utility Rates:

Water Rates	Current	Proposed
Minimum Fee- Base Rate (Incl first 1,000 gallons)	\$25.02	\$25.27
Usage Rates:		
1,001 to 10,000 gallons	\$5.15	\$5.20
10,001 to 25,000 gallons	\$5.25	\$5.30
25,001 to 50,000 gallons	\$5.35	\$5.40
50,001 to 100,000 gallons	\$5.45	\$5.50
100,001 gallons and above	\$5.57	\$5.63
Water Rates Outside Corporate Boundaries	Above Rates plus 50%	

Sewer Rates	Current	Proposed
Minimum Fee -Base Rate (Incl first 1,000 gallons)	\$32.97	\$33.30
Usage Rates:		
1,001 to 10,000 gallons	\$6.90	\$6.97
10,001 to 25,000 gallons	\$7.04	\$7.11
25,001 to 50,000 gallons	\$7.17	\$7.24
50,001 to 100,000 gallons	\$7.31	\$7.38
100,001 gallons and above	\$7.46	\$7.53
Sewer Rates Outside Corporate Boundaries	Above Rates plus 50%	

The Proposed Budget contains NO CHANGES to all other taxes, rates, or fees that are not specifically listed herein.

TOWN OF LURAY
45 East Main Street
Luray, Virginia 22835