



Town of Luray, Virginia
Council Agenda Statement

Item No: VI - D

Meeting Date: May 14, 2018

Agenda Item: COUNCIL CONSIDERATION
Item IV-D – FY 2019 Budget Discussion

Summary: Council is requested to conduct a Public Hearing for the proposed FY 2018-2019 Budget. Budget highlights include:

- No projected tax increases
- 1% Water and Sewer Rate increases per Study recommendations
- Funding major capital projects to include Main Street Bridge Replacement, Memorial Drive & West Main Street signalization, and West Main Street and Northcott Drive roundabout.
- 2.5% Cost Living Adjustment for staff
- Add 1 WWTP Operator position
- Add Police canine for drug interdiction efforts
- Vehicle replacements
- Sidewalk improvements for ADA needs
- Funding LFCC Luray-Page County Center Building at \$400,000 over 5 years

The budget presented includes year-to-date information from previous fiscal years for Council's evaluation of revenue and expense status.

The funding in the FY 2018 Budget for the Hawksbill Greenway – Phases 5 & 6 will revert to General Fund Reserve effective July 1, 2018. The current unspent amount is \$34,652; these funds will be brought forward through Council action at such time that expenses are incurred.

Council Review: Town Council conducted review at their February 27th, March 27th, and April 24th Work Sessions.

Fiscal Impact: Establish FY 2018-2019 Budget

Suggested Motion: No Action until May 22nd Special Meeting