

RESOLUTION # _____

**A RESOLUTION REGARDING A LEASE PURCHASE AGREEMENT FOR THE
PURPOSE OF FINANCING "**LAW ENFORCEMENT SOFTWARE**"**

WHEREAS, Upon the approval of the town attorney, the Town of Luray desires to enter into a Lease-Purchase Agreement by and between Government Capital Corporation and the Town of Luray, for the purpose of financing "**law enforcement software**". The Town desires to designate this Agreement as a "qualified tax exempt obligation" of the Town for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. Town of Luray desires to designate Charlie Hoke, Town Manager, as an authorized signer of the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN OF LURAY:

Section 1. That the Town of Luray enters into a Lease Purchase Agreement with Government Capital Corporation for the purpose of financing "**law enforcement software**"

Section 2. That the Lease Purchase Agreement by and between the Town and Government Capital Corporation is designated by the Town as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Town of Luray designates Charlie Hoke, Town Manager, as an authorized signer of the Lease Purchase Agreement by and between the Town of Luray and Government Capital Corporation.

PASSED AND APPROVED by the Town of Luray in a meeting held on the ____ day of _____, 2017.

Lessee: Town of Luray

Witness Signature

Barry Presgraves, Mayor

Danielle Babb, Deputy Clerk
Treasurer