

X. A) Fixed Asset Policy Adoption

The attached Fixed Asset Policy was updated by Mary Earhart PLLC in order to revise and improve the Town's former policy dated September 27, 2000. The revised policy should be effective July 1, 2017 (retroactive). Town staff and auditors have utilized the revised policy since that time.

Such a policy requires Council approval due to state and federal regulations.

Staff recommends adoption as presented with the necessary effective date of July 1, 2017.